

2010 School Seminar Series

Waikato Management School
Te Raupapa



Selected Areas of Recent Research with a Focus on Transactions Codes in the Macro Economy

Thursday, 29 April 2010
3.10pm – 4.00pm
MSB.1.01

Dr Frank Hespeler
University of California, San Diego

Abstract:

Frank has an MA in Economics from the Free University of Berlin and gained his PhD from Chemnitz University of Technology (Germany) with a thesis on Electronic Money and the Monetary Transmission Process. He has published in Computational Economics and a book with Cuvillier, Goettigen. He is currently a visiting professor at the University of California, San Diego and has worked as a Post-Doc at Bar-Ilan University and Ben-Gurion University. He has lectured in macro economics and econometrics.

His research focuses on monetary macroeconomics and computational economics. In his research on the influence of electronic money on the monetary transmission process he built and simulated a computable general equilibrium model of a monetary economy with a resource-consuming payments system. This model is used to analyze the impacts of efficiency changes in the payments system on the relative importance of distinct monetary transmission channels as well as the implied consequences for monetary policy. Within computational economics his research comprises several papers on the solution of rational expectation models and indeterminacy issues.

Presenter: Frank Hespeler
Email: frhes@bgu.ac.il